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ERWE Immobilien AG takes over Kupferpassage in Coesfeld

- **Investment of around Euro 20 million**
- **Long-term lettings, positive cash flow**
- **Consistent investments in small and medium-sized cities**

Frankfurt am Main, 4 March 2020. ERWE Immobilien AG (ISIN DE000A1X3WX6), Frankfurt am Main, is taking over Kupferpassage in Coesfeld near Münster. The specialist in developing downtown commercial space in small and medium-sized German cities has thus acquired an ideally located and almost fully let property in the city to the north of the Ruhr region.

The property, which is put to mixed use, has more than 10,000 m² of usable space and 160 car parking spaces. The budgeted total investment amounts to around Euro 20 million. Built in 1985, the building is in a very good condition and let on a long-term basis to chains including H & M, Thalia and dm-drogerie markt. ERWE expects to generate a positive cash flow from managing the property.

The Management Board

ERWE Immobilien AG focuses on developing a highly profitable commercial real estate portfolio. Its preferred sites involve promising downtown locations in German cities and exclusively prime locations in smaller towns and municipalities. ERWE acquires properties whose potential value growth can be sustainably exploited by introducing new utilisation concepts. This way, the company aims to build a highly profitable and valuable portfolio with substantial revenue growth. ERWE Immobilien AG is listed in the Regulated Market (General Standard) in Frankfurt and in open trading on the stock exchanges in Frankfurt am Main (XETRA), Berlin, Düsseldorf and Stuttgart (ISIN: DE000A1X3WX6).



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