

Corporate News

ERWE Immobilien AG increases share capital to finance further growth

- **Offering of up to 1,656,292 new shares to qualified investors excluding subscription rights**
- **Capital increase allows capturing attractive acquisition opportunities**

Frankfurt/M., 19 July 2021. The board of Management of ERWE Immobilien AG (ISIN DE000A1X3WX6), Frankfurt/M., has decided today with the approval of the Supervisory Board to conduct an increase of the share capital. The proceeds will be used to support a continuation of the company's growth strategy. The share capital of EUR 16,562,292 will be increased by a nominal amount of up to EUR 1,656,292 (corresponding to 10% of the present share capital) against cash payment, excluding subscription rights according to § 186 Para 3 Sentence 4 AktG. The final volume of the capital increase as well as the placement price of the new shares will be determined by the management board with approval from the supervisory board upon conclusion of the accelerated bookbuilding process and are expected to be announced on July 20.

The proceeds from the capital increase will be used to finance the acquisition of further mixed-use properties and hence support the growth strategy of the company. Following extensive due diligence work, a number of properties have been identified that - following a fitting revitalization - offer scope of significant value appreciation and a strong increase in profitability.

The major shareholders of the company, Axel Harloff and Rüdiger Weitzel, both members of the board of management of ERWE Immobilien AG, as well as Elbstein AG support the transaction by participating in the placement.

The new shares are entitled to share in profits from January 1, 2021. They will be released for trading at the Frankfurt Stock Exchange without a prospectus and are expected to be included in the existing quotation at or around July 22, 2021.

The transaction will be managed by DONNER & REUSCHEL AG who will act as Sole Bookrunner.

The Management Board

ERWE Immobilien AG focuses on developing a highly profitable mixed-use commercial real estate portfolio in the office, retail, hotel and residential segments. Its preferred sites involve promising downtown locations in German cities and exclusively prime locations in smaller towns and municipalities. ERWE acquires properties whose potential value growth can be sustainably exploited by introducing new utilisation concepts. This way, the company aims to build a highly profitable and valuable portfolio with substantial revenue growth. ERWE Immobilien AG is listed in the Regulated Market (Prime Standard) in Frankfurt and in open trading on the stock exchanges in Frankfurt am Main (XETRA), Berlin, Düsseldorf and Stuttgart (ISIN: DE000A1X3WX6).

Contacts for enquiries:

german communications AG
Jörg Bretschneider
Milchstr. 6 B
20148 Hamburg
T. +49-40-4688330, F. +49-40-46883340
presse@german-communications.com

ERWE Immobilien AG
Hans-Christian Haas
Herriotstraße 1
60528 Frankfurt
T.+49-69-96 376 869-25, F. +49-69 96 376 869-30
h.haas@erwe-ag.com