

Corporate News

ERWE Immobilien AG: New healthcare service concepts for portfolio properties

- Eye clinic new tenant at Postgalerie Speyer
- Attractive lease opportunities for physicians and healthcare facilities
- Successful mixed-use concepts to revitalize properties and inner cities
- Significant increase of rental income

Frankfurt/M., 23 June 2021. ERWE Immobilien AG (ISIN DE000A1X3WX6), Frankfurt/M., is successfully implementing further concepts for the long-term letting of its inner city properties. Recently Postgalerie Speyer won an eye clinic as a new tenant. Located close to the famous cathedral of Speyer, Postgalerie thus continues to be transformed from a former shopping mall with some office space to a true mixed-use property. A significant part of the building has already been refurbished to create 5,500 of lettable space with 111 rooms on behalf of the hotel-group Amedia. The hotel has meanwhile started operations.

„We are also expanding our lease propositions at Postgalerie, as well as at some other locations, by offering attractive space to physicians and other healthcare facilities“, says ERWE-board member Rüdiger Weitzel. Meanwhile several interested parties from the healthcare sector are showing interest in space at Postgalerie. „We will consult with the interested parties and will learn from their requirements how to create appropriate and user-friendly space“, Weitzel continued. ERWE is also developing concepts for letting to healthcare facilities at its other locations.

In addition to Postgalerie, ERWE has successfully revitalized properties in Krefeld and Lübeck over the past two years. In both of these cities, the public authorities have taken long-term lease contracts for their departments and to operate a civic service centre (in Lübeck). „We will revitalize additional properties in the coming years as German inner cities are in a transition phase“, said Weitzel. ERWE continues to see the need for a far reaching conversion of inner cities to a diverse and sustainable user mix.

As a result of the successful implementation of the revitalization projects in Krefeld, Lübeck and Speyer, as well as the acquisition of further fully let properties, ERWE expects to achieve significant growth in gross rental income in the current year.

ERWE Immobilien AG focuses on developing a highly profitable mixed-use commercial real estate portfolio in the office, retail, hotel and residential segments. Its preferred sites involve promising downtown locations in German cities and exclusively prime locations in smaller towns and municipalities. ERWE acquires properties whose potential value growth can be sustainably exploited by introducing new utilisation concepts. This way, the company aims to build a highly profitable and valuable portfolio with substantial revenue growth. ERWE Immobilien AG is listed in the Regulated Market (Prime Standard) in Frankfurt and in open trading on the stock exchanges in Frankfurt am Main (XETRA), Berlin, Düsseldorf and Stuttgart (ISIN: DE000A1X3WX6).

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