

Corporate News

ERWE Immobilien AG strengthens management team of ERWE Invest GmbH

- **Investment team expanded**
- **Jochen König appointed as Head of Investment**
- **Consistent continuation of ERWE's growth strategy**
- **Portfolio build-up and structuring of a fund with a sustainable concept**

Frankfurt/M, 16 April, 2021. ERWE Immobilien AG (ISIN DE000A1X3WX6, ERWE), Frankfurt am Main, strengthens its new business field, led by the recently launched subsidiary ERWE Invest GmbH, by expanding its investment team. Jochen König, previously Head of Acquisitions at DIC Asset AG, Frankfurt/M, has been appointed Head of Investment as of the beginning of April. Over the past ten years, König was involved in acquisitions worth some EUR 1.1 bn, hence has gained extensive transaction experience and a broad network. ERWE Invest plans building and managing a portfolio of attractive properties in German inner cities with the participation of institutional investors.

König complements the management team of ERWE Invest which also includes Markus Koch and Rüdiger Weitzel, both Executive Directors of the company, as well as Philipp Weitzel. The team draws upon the track record and the experience within the ERWE group. Currently, a number of acquisition opportunities are being evaluated while at the same time the team is preparing the launch of a fund with a value-add approach and a sustainable, ESG-compatible concept. At the time of the launch, the fund can draw from some portfolio properties as well as from a pipeline of attractive objects in German mid-sized cities.

The investment strategy aims at multi-tenant properties with well-diversified mixed-use concepts in the areas of office, services, retail and residential. The company plans to acquire properties in prime inner-city locations to reposition them in order to realize value appreciation potential. A major aspect is the ESG-compatible approach of the investments. "Our investments are resource-saving, environmentally compatible, and well socially and culturally oriented",

said ERWE Invest Executive Director Markus Koch.

“We are glad to have gained a highly experienced investment manager with Jochen König who will be an important addition to our team”, said Rüdiger Weitzel. “We are broadening the base for a consistent and successful continuation of our growth strategy. Via ERWE Invest as an active manager we will make our broad expertise available to a larger number of investors.”

ERWE Immobilien AG focuses on developing a highly profitable mixed-use commercial real estate portfolio in the office, retail, hotel and residential segments. Its preferred sites involve promising downtown locations in German cities and exclusively prime locations in smaller towns and municipalities. ERWE acquires properties whose potential value growth can be sustainably exploited by introducing new utilisation concepts. This way, the company aims to build a highly profitable and valuable portfolio with substantial revenue growth. ERWE Immobilien AG is listed in the Regulated Market (Prime Standard) in Frankfurt and in open trading on the stock exchanges in Frankfurt am Main (XETRA), Berlin, Düsseldorf and Stuttgart (ISIN: DE000A1X3WX6).

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