

## Corporate News

### ERWE Immobilien AG: Successful conclusion of the capital increase

- Share capital increases to 24,562,922 million Euros
- Elbstein AG largest shareholder of ERWE Immobilien AG
- Investments in further portfolio expansion

**Frankfurt/M., 8 June 2022.** The latest capital increase of ERWE Immobilien AG (ISIN: DE000A1X3WX6), Frankfurt/M., was successfully concluded. As of today, the increase of the share capital by Euro 6,343,708 from Euro 18,249,214 to Euro 24,562,922 was entered in the Commercial Register. Upon admission to trading by Deutsche Börse, the new shares will be included in the existing listing of ERWE Immobilien AG.

ERWE will thus receive around nine million Euros in fresh funds, which will mainly be used to finance further growth of the portfolio.

In the course of the cash capital increase, the existing shareholder Elbstein AG, Hamburg, took over a large part of the subscription rights. In order to secure the capital increase, Elbstein had entered into an investor agreement with ERWE and ICF Bank, which accompanied the capital increase, in which it undertook to exercise all of its subscription rights and to take over all of the non-subscribed new shares from the capital increase. The exact amount of new shares subscribed has not yet been disclosed.

ERWE welcomes the increased commitment of Elbstein AG to ERWE. "This provides the basis for the further expansion of our strategic partnership and is therefore a catalyst for further growth," said ERWE Board Member Rüdiger Weitzel. ERWE has successfully focused on building up a valuable property portfolio, primarily in prime locations in German B-cities. In the meantime, transformation processes are taking place in almost all German city centres with a multitude of investment opportunities in the repositioning of interesting properties. ERWE has already revitalised a number of properties and successfully let them to a new mix of tenants.

**ERWE Immobilien AG** focuses on building a profitable portfolio of mixed-use properties in the office, service, retail, hotel and residential sectors. Its preferred sites are promising downtown locations in German cities and exclusively prime locations in smaller towns and municipalities. ERWE acquires properties whose potential value growth can be sustainably exploited by introducing new utilisation concepts. This way, the company aims to build a highly profitable and valuable portfolio with substantial revenue growth. ERWE Immobilien AG is listed in the Regulated Market (Prime Standard) in Frankfurt and in open trading on the stock exchanges in Frankfurt am Main (XETRA), Berlin, Düsseldorf and Stuttgart (ISIN: DE000A1X3WX6).

Contacts for enquiries:

german communications AG  
Jörg Bretschneider  
Milchstr. 6 B  
20148 Hamburg  
T. +49-40-4688330, F. +49-40-46883340  
[presse@german-communications.com](mailto:presse@german-communications.com)

ERWE Immobilien AG  
Hans-Christian Haas  
Herriotstrasse 1  
60528 Frankfurt am Main  
T. +49-69 96376869-25, F +49-69-96376869-30  
[h.haas@erwe-ag.com](mailto:h.haas@erwe-ag.com)