

Corporate News

ERWE Immobilien AG: BaFin approves prospectus for capital increase

- **Subscription period runs from 4 May to 17 May 2022**
- **Subscription price is 1.50 euros/share**
- **Stronger involvement of the partner Elbstein made possible**
- **Further growth in a promising market**

Frankfurt/M., 3 May 2022. ERWE Immobilien AG (ISIN DE000A1X3WX6), Frankfurt/M., can implement the planned cash capital increase and thus the possible expansion of a strategic partnership with its shareholder Elbstein AG, Hamburg. Following the approval of the securities prospectus by the German Federal Financial Supervisory Authority (BaFin), the subscription period will run from 4 to 17 May 2022. The cash capital increase has a volume of up to 6,343,708 new shares from the existing authorised capital of the company. ERWE's share capital will increase from 18,219,214 Euros to up to 24,562,922 Euros as a result of the capital increase. Existing shareholders can subscribe to the new shares at a ratio of 3 : 1 at a subscription price of 1.50 euros per share.

To secure the capital increase, the existing shareholder Elbstein Aktiengesellschaft, Hamburg, has entered into an investor agreement vis-à-vis ERWE and ICF Bank, which is accompanying the capital increase, according to which it will exercise all of its subscription rights and acquire all of the new shares from the capital increase that have not been subscribed.

"We welcome Elbstein's greater commitment to ERWE," says ERWE Board member Rüdiger Weitzel. "In this way, Elbstein is acknowledging the development of our company to date and is also expressing its interest in closer cooperation in the future," Weitzel continued. ERWE has successfully concentrated on building up a valuable real estate portfolio, primarily in prime locations in German B-cities. Meanwhile, transformation processes are taking place in almost all German city centres, in the course of which new concepts for the revitalisation of properties are required to diversify from the once monothematic concentration on retail and tourism. ERWE has already revitalised a whole series of properties and successfully let them to a new mix of tenants.

ERWE Immobilien AG focuses on building a profitable portfolio of mixed-use properties in the office, service, retail, hotel and residential sectors. Its preferred sites are promising downtown locations in

German cities and exclusively prime locations in smaller towns and municipalities. ERWE acquires properties whose potential value growth can be sustainably exploited by introducing new utilisation concepts. This way, the company aims to build a highly profitable and valuable portfolio with substantial revenue growth. ERWE Immobilien AG is listed in the Regulated Market (Prime Standard) in Frankfurt and in open trading on the stock exchanges in Frankfurt am Main (XETRA), Berlin, Düsseldorf and Stuttgart (ISIN: DE000A1X3WX6).

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