Managers' transaction announcement according to Art. 19 MAR By fax to BaFin (+49(0)228/4108-62963) and the issuer

1	Information on the person performing management duties and person closely associated			
a)	Name	VGHL Management GmbH		
2	Reason for the message			
a)	Position/Status	Persons subject to reporting requirements in a close relationship Person with managerial responsibilities Axel Harloff Member of the Board of Directors		
b)	Initial notification/correction	Initial report		
3	Information on the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	ERWE Immobilien AG		
b)	LEI	39120014ZQ1I2RXEE848		
4	* *	This section shall be repeated for (i) each type of instrument, (ii) each date and (iv) each place where transactions were effected		
	Description of the financial instrument, type of instrument Identifier	Share ISIN: DE000A1X3WX6		
b)	Nature of the business	Disposal of 1,469,650 shares		
c)	Price(s) and volume	Price(s)	Volume	
		2,36 EUR	3,468,374.00 EUR	
d)	Aggregated information			
	AggregatedVolumePrice			
e)	Date of the transaction	2022-08-26 ; UTC+2		
f)	Place of business	outside a trading venue		